

A Level

Economics

Edexcel



If you choose not to continue this subject onto year 2, you are able to sit an AS exam at the end of year 1.

Course Content

Economics is a subject that involves much discussion in lessons of current issues in the news. Theories are constructed to help our understanding of markets and economies.

The subject is divided into two parts. Microeconomics is the study of individual markets and the behaviour of consumers and producers. Macroeconomics is the study of the economy as a whole. Economics complements most A Level subjects as it develops both numeracy and literacy skills.

Year 1

Students will study the same topics at AS level and the first year of A-level.

In Microeconomics students will learn about supply and demand and how individual markets work. They will also learn about the case for government intervention. Students will consider issues such as: Why has the price of oil risen? Should there be a national minimum wage? Should health care be free?

In Macroeconomics students will learn about how government policy can be used to improve the performance of the UK economy. Students will consider issues such as: Should the Bank of England change interest rates? How can the government reduce unemployment? How can the government raise living standards?



Year 2

In Microeconomics students will learn about how in theory firms set prices and how they behave in different markets.

In Macroeconomics there is a greater emphasis on international trade and development. Students will consider issues such as: Should there be free trade? How has globalisation affected the UK? Should the UK join the euro? Why is China developing so rapidly?

Economics

What can I do with A level Economics?

Economics is a rigorous academic subject which is well respected by both universities and employers. The combination of analytical, numerate and literate skills developed in A-level Economics means it is a valuable preparation for a variety of university courses. However, many of our students choose to study Economics at degree level.

How much Maths is there in Economics?

In A-level Economics you will need to have a good understanding of basic GCSE Maths. You will need to learn some equations, make simple calculations such as percentage changes and interpret statistical data. However, if you wish to read Economics at university we strongly recommend that you also choose to study A-level Maths as there is a very high maths content in many Economics degree courses.

Minimum Entry Requirements

5 GCSE's at grade A* - C including English, plus Maths at grade 6 or above.

You do not need to have studied Economics at GCSE level.

Apply online: www.psc.ac.uk/apply t: 01962 857555 e: admissions@psc.ac.uk

Peter Symonds College, Owens Road, Winchester, Hampshire SO22 6RX